

Programme Outcomes (POs) for BA in Economics (Core)

POs are the indicators of knowledge, skills and attitudes a graduate should have at the time of graduation.

1. **In-depth & Specialised knowledge:** The graduates in Economics will be capable to understand the concepts and processes related to this field of study. They are able to demonstrate procedural knowledge and skills in areas related to their specialization and current developments, including a critical understanding of the latest developments in the areas of study. They also have the ability to use established techniques of analysis and enquiry within the areas of study.

2. **Analytical and critical thinking:** A graduate in Economics is capable to demonstrate independent learning, analytical and critical thinking of a wide range of ideas and complex problems and issues.

3. **Interdisciplinary Perspective:** After completing graduation in Economics the students are supposed to have commitment to intellectual openness and developing understanding beyond subject domains.

4. **Communication Competence:** Graduates in Economics are expected exhibit effective oral and written communicative skills to convey disciplinary/subject knowledge and to communicate the results of studies undertaken in an academic field accurately in a range of different contexts using the main concepts, constructs and techniques of the subject(s) of study.

5. **Career development:** Students after completing the BA in Economics programme is supposed to show proficiency in academic, professional, soft skills and employability required for higher education and placements.

6. **Commitment to the society and the Nation:** the Graduates are able to recognise the importance of social, environmental, human and other critical issues faced by humanity at the local, national and international level; appreciate the pluralistic national culture and the importance of national integration.

**PROGRAMME SPECIFIC OUTCOMES (PSOs)
of B.A. in Economics (Core)**

1. Understand basic concepts and theories of economics
2. Understand the relation/conflict between economic growth & environmental problems as well as economic growth & Social inequality
3. Have the idea of government economic policies both at national & international level
4. Ability Comprehend and evaluate economic policies at various levels
5. Ability to understand Financial Markets & it's working
6. Familiarity with basic quantitative tools and their applications in economics
7. Develop analytical ability and other cognitive skills.
8. Develop interest in taking up higher studies in economics, including research.

COURSE OBJECTIVE
BACHELOR OF ARTS IN ECONOMICS

COURSE TITLE	COURSE CODE	COURSE OUTCOME
SEMESTER - 1		
INTRODUCTORY MICROECONOMICS	C1	<ul style="list-style-type: none"> • Comprehend new concepts, vital to the understanding of economics of information, property rights and public policy. • Adequate knowledge of production functions, production techniques and cost concepts in different time periods. • Familiarization with theoretical aspects of input markets with regard to their pricing and market behaviour in order to facilitate replication in the practical field.
MATHEMATICAL METHODS IN ECONOMICS-I	C2	<ul style="list-style-type: none"> • Improve the basic mathematical skills of the students by familiarizing them with Set theory, function, sequence and Number system for economic decision making. • Applications of calculus in economics • Acquaint the students with dynamic analysis using differential equations.
INTRODUCTORY MICROECONOMICS	GE 1	<ul style="list-style-type: none"> • Understand basic principles of microeconomics • Comprehend the mechanism of demand and supply and market equilibrium • Analyze different market structure and their workings, along with factor markets
SEMESTER-2		
INTRODUCTORY MACROECONOMICS	C3	<ul style="list-style-type: none"> • A comprehensive understanding of the concept of GDP and GNP, enabling them to analyze the status of the economy, its growth over time in a compatible manner. • Introduction to the basics of monetary economics which will enable them to understand the debate between the monetarists and the Keynesians at a higher level. • Understanding of the theories that explain one of the conditions of market economy that comes in the form of inflation. Comprehension of the significance of price

		stability and the socio-economic costs of its absence.
MATHEMATICAL METHODS IN ECONOMICS - II	C4	<ul style="list-style-type: none"> • Application of matrix operations in solving economic problems involving simultaneous equation system. • Apply mathematical tools for optimisation and taking economic decisions. • Acquaint the students with dynamic analysis using difference equations.
INTRODUCTORY MACROECONOMICS	GE 2	<ul style="list-style-type: none"> • A comprehensive understanding of the concept of national income accounting • Introduction to the basics of monetary economics • An extensive view on different aspects of inflation
SEMESTER-3		
ESSENTIALS OF MICROECONOMICS	C5	<ul style="list-style-type: none"> • knowledge of various approaches to the analysis of consumer's behaviour • Understand and analyse optimal decision-making processes applicable in the sphere of costs, output and production. • Ability to decipher the features and functioning of competitive markets
ESSENTIALS OF MACROECONOMICS	C6	<ul style="list-style-type: none"> • Theoretical understanding the two main components of national income viz. consumption & Investment functions • Comprehension of new macroeconomic reality in the form of stagflation and economists' response to that with new explanation, new tools and new approaches. • Understand the relative efficacy of fiscal and monetary policies under restrictive conditions, expose to more realistic foreign exchange regime that prevails in the world today.
STATISTICAL METHODS FOR ECONOMICS	C7	<ul style="list-style-type: none"> • Develop the elementary statistical skills by getting familiar with sampling, measures of central tendency and dispersion essential for economic decision making. • Provide a strong groundwork of Probability Theory • Ability to analyse variable relationship and prediction using correlation, regression and time series analysis.

MONEY AND FINANCIAL MARKETS	GE 3.2	<ul style="list-style-type: none"> • Comprehension of conceptual issues of money in an economy. • understanding of functions and role of banking system • Introduction to basics of financial economics
SEMESTER-4		
ADVANCED MICROECONOMICS	C8	<ul style="list-style-type: none"> • The familiarity with general equilibrium analysis and understanding concepts of welfare analysis will help in the assessment of welfare implications of economic processes. • Understand the strategic considerations under monopoly & oligopoly market conditions and their application in economic decision making. • Acquaintance with game theory • Evaluate and assess market failure induced by externalities and asymmetric information.
ADVANCED MACROECONOMICS	C9	<ul style="list-style-type: none"> • A clear understanding of fundamentals growth models • Familiarity with the basics of fiscal and monetary policies and issues that surround the policy decisions. • Familiarity with the different schools of Macroeconomic thought
INTRODUCTORY ECONOMETRICS	C10	<ul style="list-style-type: none"> • Acquaint with the basics of econometrics • Develop the understanding of statistical distribution of numerical information • Familiarize with the simple and multiple linear regression models and their desirable properties as well as the assumptions • Understand the causes, consequences, tests & remedies of violations of assumptions
PUBLIC FINANCE	GE 4.3	<ul style="list-style-type: none"> • Understand basic fiscal functions • Comprehend the mechanism of dealing with public goods & Externality • Understand the basics of Indian Public finances, including recent tax structures.
SEMESTER-5		
INDIAN ECONOMY-I	C11	<ul style="list-style-type: none"> • Understand the history and evolution of the Indian economy since independence • Conceptualize the growth pattern of human resource development and appraise the policy measures • Comprehend various aspects of economic challenges

		such as poverty & unemployment
DEVELOPMENT ECONOMICS-I	C12	<ul style="list-style-type: none"> • Comprehend the concept and indicators of development • Familiarize with the fundamental theories of development • Understanding of the concept of inequality, its measurement and consequences emphasizing on empirical considerations
MONEY AND FINANCIAL MARKETS	DSE5	<ul style="list-style-type: none"> • Comprehension of conceptual/theoretical and empirical issues of money in an economy. • understanding of functions and role of banking system • Introduction to basics of financial economics that includes the working mechanism of various financial instruments, stock market operation etc.
PUBLIC ECONOMICS	DSE6	<ul style="list-style-type: none"> • Understand the basic fiscal functions of an economy • Understand the different aspects of public debt & public revenue • Understand the basics of Indian Public finances, including recent tax structures.
SEMESTER-6		
INDIAN ECONOMY-II	C13	<ul style="list-style-type: none"> • Understand the role of macroeconomic policies in formulating money supply, trade, and ensuring price stability • Examine the policies in shaping the primary, secondary, and tertiary sectors of the Indian economy and assess their performances
DEVELOPMENT ECONOMICS-II	C14	<ul style="list-style-type: none"> • Comprehend the basic concepts of demography • Introduce to the dynamics of land, labour & Credit Markets • Understand the nexus between trade, globalisation, environmental issues & sustainable development
ENVIRONMENTAL ECONOMICS	DSE8	<ul style="list-style-type: none"> • understand the linkage between the economy and the environment • theoretically understand the causes of environmental problems • analyse the alternative policy measures to deal with environmental issues • compare the alternative valuation techniques for non-market environmental resources

INTERNATIONAL ECONOMICS	DSE9	<ul style="list-style-type: none"> • Understanding of the traditional core theories of international trade and empirical challenges to these theories • Ability to evaluate trade policies with reference to effective gain and world welfare. Comprehension of impediments to free and fair trade in real world • Familiarity with issues that dominate the international financial system. • Understanding the working of international monetary system & institutions
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- C (1 - 14) implies Core courses
- DSE implies Discipline Specific Elective Courses
- GE implies Generic Elective Courses